

SA8940
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT
October 2020

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

***** NOTES TO THE FINANCIAL *****

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 10/31/2020	11/09/2020
1017	UNION BANK- CHK - S/A POOL REPAIRS	LAST RECONCILED ON 10/31/2020	11/09/2020
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 10/31/2020	11/09/2020
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 10/31/2020	11/09/2020
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 10/31/2020	11/09/2020
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 10/31/2020	11/09/2020
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 10/31/2020	11/09/2020

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 October 2020

	OPERATING	RESERVE	LAND ENHANCE	S/A - POOL	TOTAL
CURRENT ASSETS					
1015 UNION BANK - CHECKING - PRIMARY	75,000.66				75,000.66
1035 UNION BANK - MM - OPERATING	30,092.05				30,092.05
1065 UNION BANK - MM - RESERVE		8,830.33			8,830.33
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53		1,886.53
1087 UNION BANK - LANDSCAPING - PELICAN			1,305.58		1,305.58
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	105,092.71	8,830.33	3,192.11	0.00	117,115.15
ACCOUNTS RECEIVABLE					
1210 ASSESSMENTS	1,624.43				1,624.43
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	1,624.43	0.00	0.00	0.00	1,624.43
PREPAID ASSETS					
1310 STATEWIDE PROP INS 12/6/19-20 \$52,519.00	4,376.58				4,376.58
1313 STATEWIDE G/L INS 12/6/19-20 \$3,080.48	256.71				256.71
1315 STATEWIDE FIDELITY BOND 12/6/19-20 \$440	36.67				36.67
1316 STATEWIDE UMB INS 12/6/19-20 \$746.13	62.18				62.18
1322 ARROW TERMITE BOND 5/3/20-21 \$ 6,593.40	3,296.70				3,296.70
1331 STATEWIDE FLOOD INS 7/20/20-21 \$ 49,934	37,450.53				37,450.53
1372 MASTER ASSOCIATION FEES	4,752.00				4,752.00
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	50,231.37	0.00	0.00	0.00	50,231.37
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TOTAL ASSETS	156,948.51	8,830.33	3,192.11	0.00	168,970.95
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ROSEATE COURT ASSOCIATION INC
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	OPERATING	RESERVE	LAND ENHANCE	S/A - POOL	TOTAL	
CURRENT LIABILITIES						
2010	ACCOUNTS PAYABLE	2,328.91			2,328.91	
2020	ACCRUED ESTIMATED EXPENSES	3,322.46			3,322.46	
2072	LANDSCAPE ENHANCEMENT - ROSEATE		3,920.00		3,920.00	
2073	SPENT FROM LANDSCAPE - ROSEATE		(2,033.47)		(2,033.47)	
2074	LANDSCAPE ENHANCEMENT - IBIS		3,910.70		3,910.70	
2075	SPENT FROM LANDSCAPE - IBIS		(3,910.70)		(3,910.70)	
2076	LANDSCAPE ENHANCEMENT - PELICAN		3,920.00		3,920.00	
2077	SPENT FROM LANDSCAPE - PELICAN		(2,614.42)		(2,614.42)	
2130	PREPAID ASSESSMENTS	10,799.65			10,799.65	
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	16,451.02	0.00	3,192.11	0.00	19,643.13	
RESTRICTED EQUITY - RESERVES						
2215	RESERVES - INTEREST		2.17		2.17	
2270	RESERVES - DEFERRED MAINTENANCE		18,804.66		18,804.66	
	SPENT FROM RESERVES					
2470	RESERVES - DEFERRED MAINTENANCE		(9,976.50)		(9,976.50)	
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	0.00	8,830.33	0.00	0.00	8,830.33	
OPERATING EQUITY						
2643	TRFR LANDSCAPE EQUITY TO OPER EQUITY	9.30			9.30	
2650	PRIOR YEAR SURPLUS (DEFICIT)	135,606.56			135,606.56	
2670	CURRENT YEAR SURPLUS (DEFICIT)	4,881.63			4,881.63	
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	140,497.49	0.00	0.00	0.00	140,497.49	
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	TOTAL LIABILITIES & EQUITY	156,948.51	8,830.33	3,192.11	0.00	168,970.95
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ROSEATE COURT ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 OCTOBER 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	10 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	275,400.00	275,400.00	0.00	330,480
4040 SPECIAL ASSESSMENTS	0.00	0.00	0.00	0.00	0.00	0.00	37,800
4060 LATE CHARGES - EARNED	23.30	0.00	23.30	77.08	0.00	77.08	0
4100 INTEREST - OPERATING ACCOUNTS	1.23	0.00	1.23	51.14	0.00	51.14	0
4280 APPLICATION FEES	100.00	0.00	100.00	200.00	0.00	200.00	0
4340 INTEREST-RESERVES	0.36	0.00	0.36	13.78	0.00	13.78	0
4350 INTEREST ALLOC TO RESERVES	- 0.36	0.00	- 0.36	- 13.78	0.00	- 13.78	0
4970	27,664.53	27,540.00	124.53	275,728.22	275,400.00	328.22	368,280
4980 TOTAL INCOME	27,664.53	27,540.00	124.53	275,728.22	275,400.00	328.22	368,280
EXPENSES							
BUILDING MAINTENANCE							
5010 BUILDING MAINTENANCE	0.00	0.00	0.00	9,785.00	0.00	9,785.00	0
5180 TERMITE BOND	549.45	550.00	- 0.55	5,494.50	5,500.00	- 5.50	6,600
5250 EXTERIOR PEST CONTROL	180.00	250.00	- 70.00	2,484.00	2,500.00	- 16.00	3,000
5799	729.45	800.00	- 70.55	17,763.50	8,000.00	9,763.50	9,600

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	10 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,675.00	2,675.00	0.00	26,810.00	26,750.00	60.00	32,100
6041 GROUNDS MAINTENANCE	0.00	263.00	-263.00	2,030.06	2,630.00	-599.94	3,156
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	2,475.00	2,500.00	-25.00	3,000
6060 MULCH	0.00	500.00	-500.00	0.00	5,000.00	-5,000.00	6,000
6120 IRRIGATION REPAIR	2,510.40	330.00	2,180.40	3,660.88	3,300.00	360.88	3,960
6150 ELECTRIC POWER -IRRIGATION	30.38	50.00	-19.62	718.08	500.00	218.08	600
6201 TREES/SOD/PLANTS	0.00	200.00	-200.00	7,399.00	2,000.00	5,399.00	2,400
6599	5,215.78	4,268.00	947.78	43,093.02	42,680.00	413.02	51,216
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	2,400.00	2,400.00	0.00	2,880
7043 POOL PERMIT	0.00	20.00	-20.00	250.00	200.00	50.00	240
7080 POOL EQUIPMENT REPAIR	0.00	100.00	-100.00	571.18	1,000.00	-428.82	1,200
7100 ELECTRIC POWER	288.88	590.00	-301.12	5,447.54	5,900.00	-452.46	7,080
7120 WATER & SEWER	155.82	200.00	-44.18	1,636.99	2,000.00	-363.01	2,400
7161 JANITORIAL SERVICE	105.00	150.00	-45.00	1,385.00	1,500.00	-115.00	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	0.00	100.00	-100.00	157.50	1,000.00	-842.50	1,200
7899	789.70	1,400.00	-610.30	11,848.21	14,000.00	-2,151.79	16,800
UTILITIES							
7910 ELECTRIC	40.00	50.00	-10.00	423.10	500.00	-76.90	600
7920 WATER/SEWER	3,591.59	2,750.00	841.59	28,540.87	27,500.00	1,040.87	33,000

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9799	0.00	0.00	0.00	0.00	0.00	0.00	37,800
9980 TOTAL EXPENSES	24,226.46	27,540.00	-3,313.54	270,846.59	275,400.00	-4,553.41	368,280
9990 GAIN (LOSS)	<u>3,438.07</u>	<u>0.00</u>	<u>(3,438.07)</u>	<u>4,881.63</u>	<u>0.00</u>	<u>(4,881.63)</u>	<u>0</u>